

# PILKINGTON SUPERANNUATION SCHEME

## Pensioners' Information

The Pilkington Pension Scheme ('PPS') merged with the Pilkington Superannuation Scheme ('PSS') on 1 July 1998.

As a result **PSS** is now responsible for payments to over eleven thousand pensioners of the one scheme.

This information is intended to cover issues (e.g. pension increases) that are important to you as a **PSS** pensioner. If there are matters about which you want more information please email [pensions.administration@nsg.com](mailto:pensions.administration@nsg.com) or write to: The Secretary, Pilkington Superannuation Scheme, c/o Group Pensions Department, NSG European Technical Centre, Hall Lane, Lathom, Nr. Ormskirk, Lancashire L40 5UF.

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*The PSS (and the PPS) are governed by formal, detailed Trust Deeds and Rules. Nothing in this document, which is a very simple summary, is to be interpreted as overriding the detail set down in the Scheme's Trust Deed and Rules.*

## Paying your Pension

Your Pension is paid monthly in sterling on or about the twenty third day of the month direct to your account.

Pension can be paid into Bank or Building Society accounts in the UK and Bank accounts in many other countries.

Remember to tell us **in writing** if you change your account, otherwise your pension will be delayed.

We operate PAYE income tax on your pension in accordance with instructions given to us by HMRC

**If you write to the Tax Office, please address your letter to**

**HMRC, West Lancs & West Cheshire Area, The Triad, Stanley Road, Bootle  
L75 1HP.**

**Tel: 0300 2003300**

**Always quote 709/STP3 and your N.I. number when contacting the Tax Office.**

We will post an advice slip to you in the months the amounts going into your account are £5 or more different from the previous month.

Your net pension may vary if, for example, your tax code has changed (usually happens in April).

## Pension Increases

By law, the **PSS** has to increase certain Guaranteed Minimum Pensions ('GMPs') and any ordinary pension earned by Scheme membership since 6 April 1997 onwards.

The GMP earned between April 1988 and April 1997 is increased by the **PSS** and the increase is based on CPI up to a maximum of 3% pa.

Pension accrued for service before April 1997 would only receive an increase if the Scheme can afford to pay one and to increase the liabilities for the future in this way.

### **However note the following:**

- **Voluntary Pension Scheme benefits.** These are pensions earned by extra contributions paid to the hourly paid scheme before April 1980, and pensions transferred into the 'VPS' from the Triplex Fund. They only receive increases when the actuary confirms that **PSS's** investment performance allows them.

Some pensioners have elected to receive larger pensions before State Pension Age and smaller pensions afterwards ("terminating pensions"). Any **PSS** increase is calculated as though such adjustments have not taken place.

## Survivors' Pensions

*(Because the **PSS** pays pensions to widowers as well as widows, the term 'spouse' is used when referring to the partner to whom you are legally married.)*

Normally the **PSS** will pay a pension to the spouse on a pensioner's death. However, if you are separated, any payment may be subject to the Trustee's agreement.

The Trustee has power to pay a survivor's pension to another dependant (for instance, an unmarried partner) **but only if you have nominated that person in writing to the Scheme**. A form is available under 'Forms' on our website [www.superpilk.com](http://www.superpilk.com) or from Group Pensions Department.

If you are survived by both a spouse and a nominated dependant, the total pension payable by the **PSS** will not exceed what would usually be paid to a spouse alone.

Your spouse's pension will be payable from the first of the month following your death. Your spouse can marry again without losing the pension.

The spouse's pension will depend on your pension. However some parts of your pension, for instance are excluded from the calculation, unless you surrendered an amount at retirement to buy a spouse's pension:

- Contributions to the Voluntary Pension Scheme
- Contributions to the old Workmen's Pension Fund, if you retired before 6 April 1980
- Additional Voluntary contributions made to the **PSS** (as opposed to the PPS) to secure 'added service'

Any pension you exchanged for a lump sum from **PSS** ("commuted") at retirement will (if it would have qualified for spouse's pension) be added into your actual pension, before calculating the spouse's pension. The commuted amount may also be adjusted for "notional" pension increases.

Spouse's pension will normally be one half of yours, subject to the adjustments for non-qualifying components and commuted pension outlined. However, if the age difference between you and your spouse is more than ten years, it will be adjusted. For instance, if your spouse is eleven years younger the spouse's pension becomes 48½% (not 50%).

At retirement you received an indication of your spouse's pension position. If you want to know the up to date pension, please write to Group Pensions Department.



## Lump Sums

Pensions (but not spouse's pensions) paid by the **PSS** are guaranteed for five years. If you die within five years of retiring, a sum is payable equal to the balance of the unpaid months of pension up to the fifth anniversary of your retirement.

Any pension payable from additional voluntary contributions made to **PSS** (as opposed to PPS) to secure 'additional service' is guaranteed for ten, not five, years because it does not carry a spouse's pension.

Once you have lived beyond the length of the pension guarantee no further lump sum will be payable by the **PSS** on your death unless you contributed to the **PSS** (as opposed to PPS) sometime during the period 1 January 1962 – 31 January 1976. If you did, a lump sum equivalent to six months worth of the "ordinary" **PSS** pension (if any) being paid at the date of your death, is payable.

These lump sums – the guarantees and the pre-February 1976 benefit – do not currently form part of your estate. Decisions on the recipients are made by the Trustee taking into consideration any 'expression of wish' Declaration you may have made. If you want to update your Declaration a form is available under 'Forms' on our website [www.superpilk.com](http://www.superpilk.com), by emailing [pensions.administration@nsg.com](mailto:pensions.administration@nsg.com) or from Group Pensions Department.

## The Scheme's Management

The **PSS** is separate from Pilkington Group Limited and NSG Company Limited. It is set up under a trust. The Trustee (Pilkington Brothers Superannuation Trustee Limited) is legally responsible for administering and investing the Scheme in accordance with the Trust Deed and pensions legislation.

Half the members of the Trustee Board (the Employer Trustee Directors) are appointed and half elected by Scheme members, including three elected by the pensioners. The next Pensioner Trustee Director elections will be in 2019. The members of the Trustee Board are also the Trustee's Shareholders.

The Trustee appoints its advisers (i.e. the actuary, investment consultants, auditor and solicitor), administrators, investment managers and the custodian of the Scheme's assets.

Group Pensions Department, Pilkington Group Limited, is responsible to the Trustee for the administration of the **PSS**.

## Disputes Procedure

If you have a query about your pension please raise it with the **PSS's** administrators -

email [pensions.adminstration@nsg.com](mailto:pensions.adminstration@nsg.com), or write to Pilkington Group Pensions Department, NSG European Technical Centre, Hall Lane, Lathom, Nr. Ormskirk, Lancashire L40 5UF, fax 01744 737336, tel 01744 692596.

### **The PSS's formal Disputes Resolution Procedure is in two stages:**

- Firstly, the complaint made in writing is considered by the Scheme's Secretary
- Secondly, if the person complaining is not happy with the Secretary's formal reply, the complaint can be put to the Trustee for consideration.

The detailed Disputes Resolution Procedure is available on request from the Scheme's Secretary at the address given above.

Apart from the internal procedures, there is an external Pensions Advisory Service ("TPAS") which is available at any time in connection with queries you may have, not only after internal procedures have been exhausted. TPAS may be contacted at 11 Belgrave Road, London SW1V 1RB.

### **As well as TPAS there is:**

- a Pensions Ombudsman, also with office at 11 Belgrave Road, with powers to investigate and determine any complaint or dispute of fact or law, and
- a regulator, currently called The Pensions Regulator ("TPR") which has powers to intervene in the running of schemes. TPR is at Napier House, Trafalgar Place, Brighton BN1 4DW.

## **Other Points**

Because of audit requirements, Group Pensions Department, Pilkington Group Limited, will not act on telephone instructions to change the address, or the bank account details, we hold for you in our records. Instructions must be in writing and signed.

