

THE PILKINGTON SUPERANNUATION SCHEME

Additional Q&A during consultation

1. What do you mean by “Simplified Alternative Benefit”?

We propose to make as small a change to benefits as possible, creating a benefit akin to GMP but without the components that result in inequality between the sexes. Further detail is contained within Q7 of the original Q&As.

2. Will there be any impact on my State Pension due to the proposed changes to my PSS pension?

No.

3. Will I be impacted if I previously transferred out of the Scheme?

GMP equalisation is required for members who earned benefits between 1990 and 1997. A secondary legal ruling confirmed that schemes are required to review the benefits provided to previous members who have transferred out.

The current exercise relates to the methodology to correct members with benefits remaining in the Scheme. Equalisation for members who have transferred will be considered once the exercise for our current members is complete.