

NEWS RELEASE

Extension of the Voluntary Reduction of Compensation for Directors and Executive Officers and Voluntary Reduction of Salaries for Senior Management

Nippon Sheet Glass Co., Ltd. announced today that it would extend the previously-announced voluntary reduction of compensation for Directors and Executive Officers for the months of May to July 2020 and would expand the measure to also include the other senior managers.

The Group's senior team is making every effort to respond appropriately to the pandemic and the challenging economic environment.

1. Participating Management
Directors, Executive Officers, Senior Management

2. Voluntary Reduction

CEO	30% of base compensation from May until July 2020 (3 months)
	10% of base compensation from August 2020 until March 2021 (8 months)
Other Directors, Executive Officers, Senior Managers	
	10% of base compensation for 6 to 8 months

NSG Group is one of the world's largest manufacturers of glass and glazing products for the architectural, automotive industry and technical glass sectors. With around 27,000 employees, NSG Group has principal operations worldwide and sales in over 100 countries. <http://www.nsg.com>