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NSG Group Announces Distribution of Dividends
(Resumption of Ordinary Dividends in FY2018 and Forecast of Dividends for FY2019)

Nippon Sheet Glass Co., Ltd. announces that its Board of Directors resolved today the distribution of dividends for the record date of 31 March 2018, as set out below. For reference the forecast of dividend distribution for FY2019 (the financial year ending on 31 March 2019) is also provided.

I. Distribution of Dividends (Record date of 31 March 2018)

1. Dividends

	Amount	Previous Forecast (2 February 2018)	Ref: FY2017
Record Date	31 March 2018	31 March 2018	31 March 2017
Dividend per Share	Ordinary JPY20 Class A JPY45,000	-	JPY0
Total Amount	Ordinary JPY1,809 mil Class A JPY1,800 mil	-	-
Effective Date	Ordinary 29 June 2018 Class A 28 June 2018	-	-
Source of Dividends	Retained Earnings	—	—

2. Reasons

The Company's dividend policy is to secure dividend payments based on sustainable business results. Regrettably, however, the Company has been unable to pay dividends to its ordinary shareholders since FY2013, due to the challenging business environment. Up to its latest forecast, dividends for FY2018 was shown as undecided. However, after considering overall factors including continued improvement in profitability and business forecast, the Company's Board of Directors resolved to distribute ordinary dividend of JPY20 per ordinary share at the record date of 31 March 2018.

The 40,000 Class A Shares were issued on 31 March 2017. According to the Articles of Incorporation, the Board of Directors decided to distribute preferred dividend of JPY45,000 per Class A Share at the record date of 31 March 2018.

[Note: According to the Company's Article of Incorporation, based on the Companies Act in Japan, the Board of Directors is empowered to resolve on the distribution of retained earnings without a resolution at a General Shareholders' Meeting.]

II. Forecast of Dividends for FY2019

The Company will celebrate its 100th anniversary in November 2018. Taking the opportunity, the Group would like to express its sincere gratitude to all shareholders and stakeholders and forecast to distribute centennial commemoration dividend of JPY10 per ordinary share at the record date of 30 September 2018, in addition to the forecast of JPY20 per ordinary share at the record date of 31 March 2019.

(Reference) Breakdown of Resolved and Forecast Dividends

Record Date		Dividend per Ordinary Share (JPY)		
		End of Q2	End of Q4	Total
FY2018	Ordinary	-	20	20
FY2019 (Forecast)	Ordinary	-	20	20
	Commemoration	10	-	10
	Ordinary Total	10	20	30

[Note: The projections contained in this document are based on information currently available to us and certain assumptions that we consider to be reasonable. Hence the actual results may differ, due to various factors which may affect the results.]