

December 19, 2006



Company Name : Nippon Sheet Glass Co., Ltd.
 Representative : President, Representative Director
 Katsuji Fujimoto
 (Code Number: 5202 Stock Exchange Listing: Tokyo, Osaka)
 Contact : Corporate Communications Dept. General Manager
 Kazumitsu Fujii
 (TEL 03-5443-9505)

Notice: Amendment of FY2007 First Half Financial Results (Consolidated)

This is to announce that Nippon Sheet Glass Co., Ltd. has made following corrections in the FY 2007 First Half Results (Consolidated) which were disclosed previously on November 21, 2006. Corrections are underlined in the following presentation.

Corrections

1. Results for 1st Half of FY 2007 ending September 30, 2006 (From April 1, 2006 to September 30, 2006)

(1) Business results (consolidated)

[Disclosed Nov.21]

	Sales		Operating income		Income before extra-ordinary items	
	million JPY	%	million JPY	%	million JPY	%
1st Half - FY 2007	275,259	114.8	<u>8,681</u>	<u>124.3</u>	<u>8,286</u>	<u>38.5</u>
1st Half - FY 2006	127,207	(1.9)	3,870	(27.2)	5,982	2.7
Full year - FY 2006	265,888		8,429		10,425	

	Net income		Net income per share	Diluted earnings per share
	million JPY	%	JPY	JPY
1st Half - FY 2007	<u>21,265</u>	<u>447.4</u>	<u>44.51</u>	<u>34.33</u>
1st Half - FY 2006	3,885	(0.8)	8.77	8.00
Full year - FY 2006	7,764		17.52	15.71

[Amended]

	Sales		Operating income		Income before extra-ordinary items	
	million JPY	%	million JPY	%	million JPY	%
1st Half - FY 2007	275,259	114.8	<u>8,589</u>	<u>121.9</u>	<u>7,250</u>	<u>21.2</u>
1st Half - FY 2006	127,207	(1.9)	3,870	(27.2)	5,982	2.7
Full year - FY 2006	265,888		8,429		10,425	

	Net income		Net income per share	Diluted earnings per share
	million JPY	%	JPY	JPY
1st Half - FY 2007	<u>20,259</u>	<u>421.5</u>	<u>42.41</u>	<u>29.27</u>
1st Half - FY 2006	3,885	(0.8)	8.77	8.00
Full year - FY 2006	7,764		17.52	15.71

(2) Changes in financial position (consolidated)

[Disclosed Nov.21]

	Total assets	Net assets	Equity ratio	Net asset per share
	million JPY	million JPY	%	JPY
1st Half - FY 2007	<u>1,366,040</u>	<u>328,487</u>	<u>23.1</u>	<u>558.20</u>
1st Half - FY 2006	448,848	218,372	48.7	492.86
Full year - FY 2006	595,963	238,284	40.0	537.89

[Amended]

	Total assets	Net assets	Equity ratio	Net asset per share
	million JPY	million JPY	%	JPY
1st Half - FY 2007	<u>1,364,947</u>	<u>327,394</u>	<u>23.0</u>	<u>556.42</u>
1st Half - FY 2006	448,848	218,372	48.7	492.86
Full year - FY 2006	595,963	238,284	40.0	537.89

(3) Consolidated statement of cash flow

[Disclosed Nov.21]

	Net cash generated from operating activities	Net cash used in investing activities	Net cash generated from (used in) financing activities	Cash & cash equivalents at term-end
	million JPY	million JPY	million JPY	million JPY
1st Half - FY 2007	<u>16,686</u>	<u>(235,581)</u>	<u>168,027</u>	157,953
1st Half - FY 2006	7,219	(6,609)	1,312	66,089
Full year - FY 2006	15,455	(12,149)	111,225	179,158

[Amended]

	Net cash generated from operating activities	Net cash used in investing activities	Net cash generated from (used in) financing activities	Cash & cash equivalents at term-end
	million JPY	million JPY	million JPY	million JPY
1st Half - FY 2007	<u>15,618</u>	<u>(230,355)</u>	<u>182,858</u>	157,953
1st Half - FY 2006	7,219	(6,609)	1,312	66,089
Full year - FY 2006	15,455	(12,149)	111,225	179,158

3. Business performance and financial condition

I. Business performance

(1) Review of overall performance at this interim period

[Disclosed Nov.21]

	Sales	Operating income	Income before extra-ordinary items	Net income
	million JPY	million JPY	million JPY	million JPY
1st Half - FY 2007	273,259	<u>8,681</u>	<u>8,286</u>	<u>21,265</u>
1st Half - FY 2006	127,207	3,870	5,982	3,885
Change	114.8% up	<u>124.3% up</u>	<u>38.5% up</u>	<u>447.4% up</u>

(abbreviated)

With JPY 45,510 million in extraordinary profits from the sale of investment securities in the course of procuring funds for the acquisition of Pilkington (JPY 43,078 million) and from repair reserve (JPY 1,064 million) and with JPY13,049 million in extraordinary losses from some of the costs accompanying this acquisition (JPY 11,672 million), net income for this interim period rose substantially to JPY 21,265 million.

(abbreviated)

[Amended]

	Sales	Operating income	Income before extra-ordinary items	Net income
	million JPY	million JPY	million JPY	million JPY
1st Half - FY 2007	273,259	8,589	7,250	20,259
1st Half - FY 2006	127,207	3,870	5,982	3,885
Change	114.8% up	121.9% up	21.2% up	421.5% up

(abbreviated)

With JPY 45,510 million in extraordinary profits from the sale of investment securities in the course of procuring funds for the acquisition of Pilkington (JPY 43,078 million) and from repair reserve (JPY 1,064 million) and with JPY13,049 million in extraordinary losses from some of the costs accompanying this acquisition (JPY 11,672 million), net income for this interim period rose substantially to JPY 20,259 million.

(abbreviated)

(2) Mid-term review by business line

[Disclosed Nov.21]

With the integration of Pilkington as a consolidated subsidiary, the Company's business segments will be changed as follows:

(in million JPY)

	Net sales		Operating income	
	First Half FY 07	First Half FY 06	First Half FY 07	First Half FY 06
Building Products	131,604		6,103	
Automotive Products	96,872		2,018	
Others	44,782		552	
Eliminations			7	
Flat Glass (Former)	-	85,663	-	2,534
IT (Former)	-	18,813	-	307
Glass Fiber (Former)	-	15,891	-	1,827
Others (Former)	-	6,839	-	(818)
Eliminations				19
Total	273,259	127,207	8,681	3,870

① Building products business

(abbreviated)

As a result, the architectural glass business as a whole achieved sales of JPY 131.60 billion and operating profits of JPY 6,103 million.

(abbreviated)

[Amended]

With the integration of Pilkington as a consolidated subsidiary, the Company's business segments will be changed as follows:

(in million JPY)

	Net sales		Operating income	
	First Half FY 07	First Half FY 06	First Half FY 07	First Half FY 06
Building Products	131,604		<u>6,011</u>	
Automotive Products	96,872		2,018	
Others	44,782		552	
Eliminations			7	
Flat Glass (Former)	-	85,663	-	2,534
IT (Former)	-	18,813	-	307
Glass Fiber (Former)	-	15,891	-	1,827
Others (Former)	-	6,839	-	(818)
Eliminations				19
Total	273,259	127,207	<u>8,589</u>	3,870

① Building products business

(abbreviated)

As a result, the architectural glass business as a whole achieved sales of JPY 131.60 billion and operating profits of JPY 6,011 million.

(abbreviated)

II. Financial condition

[Disclosed Nov.21]

Reflecting Pilkington in our balance sheet from the first half FY 07, combined assets expanded by JPY 770,076 million from the end of FY06 and by JPY 64,107 million from the first quarter FY 07 to JPY 1,366,040 million.

(abbreviated)

Regarding cash flows, cash flows from operating activities resulted in an increase in cash by JPY 16,686 million. Cash flows from investing activities resulted in a decrease in cash by JPY 235,581 million mainly due to expense for acquisition of Pilkington JPY 376,740 million, purchase of fixed assets JPY 17,167 million and gain on sales of investment in securities JPY 51,364 million. Free cash flows is a decrease in cash by JPY 218,895 million.

Cash flows from financing activities resulted in an increase in cash by JPY 168,027 million, mainly due to added long-term borrowings for acquisition of JPY 168,665 million. (abbreviated)

	Sep-04	Mar-05	Sep-05	Mar-06	Sep-06
Shareholders' equity to total assets (%)	46.9	48.1	48.7	40.0	<u>23.1</u>
Shareholders' equity to total assets based on actual values (%)	37.3	47.2	50.4	48.8	22.9
Debt redemption years (years)	-	7.2	-	15.3	-
Interest coverage ratio (times)	6.9	8.3	8.3	9.0	<u>4.4</u>

(abbreviated)

[Amended]

Reflecting Pilkington in our balance sheet from the first half FY 07, combined assets expanded by JPY 768,983 million from the end of FY06 and by JPY 63,013 million from the first quarter FY 07 to JPY 1,364,947 million.

(abbreviated)

Regarding cash flows, cash flows from operating activities resulted in an increase in cash by JPY 15,618 million. Cash flows from investing activities resulted in a decrease in cash by JPY 230,355 million mainly due to expense for acquisition of Pilkington JPY 376,740 million, purchase of fixed assets JPY 17,167 million and gain on sales of investment in securities JPY 51,364 million. Free cash flows is a decrease in cash by JPY 214,737 million.

Cash flows from financing activities resulted in an increase in cash by JPY 182,858 million, mainly due to added long-term borrowings for acquisition of JPY 184,173 million. (abbreviated)

	Sep-04	Mar-05	Sep-05	Mar-06	Sep-06
Shareholders' equity to total assets (%)	46.9	48.1	48.7	40.0	<u>23.0</u>
Shareholders' equity to total assets based on actual values (%)	37.3	47.2	50.4	48.8	22.9
Debt redemption years (years)	-	7.2	-	15.3	-
Interest coverage ratio (times)	6.9	8.3	8.3	9.0	<u>4.1</u>

(abbreviated)

4. Half year consolidated financial statements

(1) Half year consolidated balance sheet

[Disclosed Nov.21]

	(in million JPY)			
	FY 2007 1st Half as of 06/9/30	FY 2006 Year-End as of 06/3/31	Change	FY 2006 1st Half as of 05/9/30
Current assets	455,338	288,732	166,606	169,535
Cash and deposits	159,975	180,670	(20,695)	67,352
Notes and account receivables - trade	158,346	59,072	99,274	57,579
Inventories	120,294	37,749	82,544	36,546
Deferred tax assets	3,360	1,863	1,497	1,710
Other current assets	14,201	10,145	4,056	7,456
Provision for bad debts	(839)	(768)	(71)	(1,110)
Fixed assets	910,702	307,231	603,470	279,312
Tangible assets	409,683	119,396	290,286	114,684
Buildings and structures	87,971	38,378	49,593	39,492
Machinery and vehicles	214,624	44,566	170,057	40,636
Tools and fixtures	16,185	4,456	11,729	3,548
Land	60,074	23,030	37,044	24,020
Construction in progress	30,827	8,965	21,861	6,985
Intangible assets	336,453	6,989	329,464	7,544
Goodwill	109,278		109,278	
Other intangible assets	227,175	6,989	220,185	7,544
Investments and other assets	164,564	180,845	(16,280)	157,083
Investments in securities	143,017	174,006	(30,989)	149,993
Long-term loans receivables	1,170	939	231	1,039
Long-term prepaid expenses	1,492	1,168	324	1,132
Deferred tax assets	803	834	(30)	999
Other assets	18,413	4,270	14,143	4,402
Provision for bad debts	(332)	(374)	41	(483)
Total : Assets	1,366,040	595,963	770,076	448,848
Current liabilities	325,529	111,002	214,526	101,255
Notes and accounts payable - trade	85,293	37,357	47,935	34,931
Short-term bank borrowings	117,942	46,703	71,239	42,402
Commercial paper	4,000		4,000	
Notes and accounts payable - construction	9,115	5,399	3,715	4,043
Accrued income tax	33,913	3,418	30,494	3,216
Accrued consumption tax	557	257	300	475
Accrued expenses	47,124	7,528	39,596	5,182
Customers' deposits	4,113	4,037	76	4,027
Provision for bonuses to employees	3,881	2,484	1,396	2,706
Provision for bonuses to directors	45	67	(22)	
Accrued tax liabilities	1,928	1,206	721	1,258
Other current liabilities	17,614	2,541	15,073	3,009
Fixed liabilities	712,022	243,361	468,661	126,309
Bonds	92,000	153,000	(61,000)	43,000
Long-term bank borrowings	422,068	37,220	384,848	39,529
Provision for retirement benefits to employees	90,200	12,022	78,177	13,762
Provision for retirement benefits to directors	1,144	1,187	(43)	812
Provision for rebuilding furnaces	8,930	9,684	(753)	9,004
Consolidation goodwill		707	(707)	469
Deferred tax liabilities	59,077	28,075	31,002	18,439
Other fixed liabilities	38,601	1,464	37,137	1,291
Minority interests in consolidated subsidiaries		3,315		2,911
Shareholders' equity		238,284		218,372
Common stock		41,060		41,060
Capital surplus		50,374		50,373
Retained earnings		95,791		94,196
Unrealized holding gains on securities		50,338		36,724
Translation adjustments		1,054		(3,688)
Treasury stock - at cost		(335)		(295)
Total: Liabilities, minority interests and shareholders equity		595,963		448,848
Net Assets	328,487			
I. Shareholders' Equity	259,344			
Common stock	71,602			
Capital surplus	80,834			
Retained earnings	107,292			
Treasury stocks - at cost	(383)			
II. Valuation & translation adjustments	55,713			
Unrealized holding gain on securities	23,450			
Net unrealized holding loss on derivative instruments	(4,825)			
Foreign currency translation adjustments	37,087			
III. Stock Options	6			
IV. Minority interests in consolidated subsidiaries	13,422			
Total: Liabilities and net assets	1,366,040			

[Amended]

	(in million JPY)			
	FY 2007 1st Half as of 06/9/30	FY 2006 Year-End as of 06/3/31	Change	FY 2006 1st Half as of 05/9/30
Current assets	454,208	288,732	165,476	169,535
Cash and deposits	159,975	180,670	(20,695)	67,352
Notes and account receivables - trade	157,752	59,072	98,680	57,579
Inventories	120,294	37,749	82,544	36,546
Deferred tax assets	3,355	1,863	1,492	1,710
Other current assets	14,201	10,145	4,056	7,456
Provision for bad debts	(1,370)	(768)	(601)	(1,110)
Fixed assets	910,738	307,231	603,507	279,312
Tangible assets	409,683	119,396	290,286	114,684
Buildings and structures	87,971	38,378	49,593	39,492
Machinery and vehicles	214,624	44,566	170,057	40,636
Tools and fixtures	16,185	4,456	11,729	3,548
Land	60,074	23,030	37,044	24,020
Construction in progress	30,827	8,965	21,861	6,985
Intangible assets	336,453	6,989	329,464	7,544
Goodwill	109,278		109,278	
Other intangible assets	227,175	6,989	220,185	7,544
Investments and other assets	164,601	180,845	(16,243)	157,083
Investments in securities	143,017	174,006	(30,989)	149,993
Long-term loans receivables	1,170	939	231	1,039
Long-term prepaid expenses	1,492	1,168	324	1,132
Deferred tax assets	751	834	(82)	999
Other assets	19,007	4,270	14,737	4,402
Provision for bad debts	(838)	(374)	(464)	(483)
Total : Assets	1,364,947	595,963	768,983	448,848
Current liabilities	325,529	111,002	214,526	101,255
Notes and accounts payable - trade	85,293	37,357	47,935	34,931
Short-term bank borrowings	117,942	46,703	71,239	42,402
Commercial paper	4,000		4,000	
Notes and accounts payable - construction	9,115	5,399	3,715	4,043
Accrued income tax	33,913	3,418	30,494	3,216
Accrued consumption tax	557	257	300	475
Accrued expenses	47,124	7,528	39,596	5,182
Customers' deposits	4,113	4,037	76	4,027
Provision for bonuses to employees	3,881	2,484	1,396	2,706
Provision for bonuses to directors	45	67	(22)	
Accrued tax liabilities	1,928	1,206	721	1,258
Other current liabilities	17,614	2,541	15,073	3,009
Fixed liabilities	712,022	243,361	468,661	126,309
Bonds	92,000	153,000	(61,000)	43,000
Long-term bank borrowings	422,068	37,220	384,848	39,529
Provision for retirement benefits to employees	90,200	12,022	78,177	13,762
Provision for retirement benefits to directors	1,144	1,187	(43)	812
Provision for rebuilding furnaces	8,930	9,684	(753)	9,004
Consolidation goodwill		707	(707)	469
Deferred tax liabilities	59,077	28,075	31,002	18,439
Other fixed liabilities	38,601	1,464	37,137	1,291
Minority interests in consolidated subsidiaries		3,315		2,911
Shareholders' equity		238,284		218,372
Common stock		41,060		41,060
Capital surplus		50,374		50,373
Retained earnings		95,791		94,196
Unrealized holding gains on securities		50,338		36,724
Translation adjustments		1,054		(3,688)
Treasury stock - at cost		(335)		(295)
Total: Liabilities, minority interests and shareholders equity		595,963		448,848
Net Assets	327,394			
I. Shareholders' Equity	258,339			
Common stock	71,602			
Capital surplus	80,834			
Retained earnings	106,286			
Treasury stocks - at cost	(383)			
II. Valuation & translation adjustments	55,713			
Unrealized holding gain on securities	23,450			
Net unrealized holding loss on derivative instruments	(4,825)			
Foreign currency translation adjustments	37,087			
III. Stock Options	6			
IV. Minority interests in consolidated subsidiaries	13,335			
Total: Liabilities and net assets	1,364,947			

(2) Half year consolidated income statement

[Disclosed Nov.21]

	(in million JPY)			
	FY 2006 1st Half	FY 2005 1st Half	Change	FY 2005 Full year
Net sales	273,259	127,207	146,052	265,888
Cost of sales	191,813	92,790	99,022	196,948
Selling, general and administrative expenses	<u>72,765</u>	30,546	<u>42,219</u>	60,510
Operating income	<u>8,681</u>	3,870	<u>4,810</u>	8,429
Non-operating income	7,215	5,517	1,697	8,212
Interest and dividend income	1,746	1,074	671	2,270
Equity in earnings of affiliates		3,813	(3,813)	4,018
Other income	5,469	630	4,838	1,923
Non-operating expense	<u>7,609</u>	3,405	<u>4,204</u>	6,217
Interest expense	3,772	758	3,013	1,607
Equity in losses of affiliates	974		974	
Other expense	<u>2,862</u>	2,646	<u>215</u>	4,609
Income before extra-ordinary items	<u>8,286</u>	5,982	<u>2,304</u>	10,425
Extra-ordinary income	45,510	2,655	42,855	6,644
Gain on sales of property, plant and equipment	960	44	916	1,096
Gain on sales of investments in securities	43,078	2,610	40,468	5,548
Gain due to adjustment of repair reserve	1,064		1,064	
Gain on sale of operations - subsidiary	406		406	
Extra-ordinary losses	13,049	3,052	9,996	5,534
Loss on disposal of property, plant and equipment	519	728	(208)	1,322
Loss on impairment of fixed assets	659	360	298	702
Loss on revaluation of investment securities	198	59	139	121
Expenses for acquisition of Pilkington	11,672		11,672	1,243
Loss on disposal of inventories		1,184	(1,184)	1,358
Loss on provision for asbestos related charges		720	(720)	785
Income before income taxes and minority interests	<u>40,747</u>	5,584	<u>35,162</u>	11,535
Income tax:Current	22,467	2,511	19,956	4,015
Income tax:Deferred	<u>(2,622)</u>	(901)	<u>(1,720)</u>	(580)
Minority interests (loss) in net income of consolidated subsidiaries	<u>(363)</u>	90	<u>(453)</u>	335
Net income	<u>21,265</u>	3,885	<u>17,380</u>	7,764

[Amended]

	(in million JPY)			
	FY 2007 1st Half	FY 2006 1st Half	Change	FY 2006 Full year
Net sales	273,259	127,207	146,052	265,888
Cost of sales	191,813	92,790	99,022	196,948
Selling, general and administrative expenses	<u>72,856</u>	30,546	<u>42,310</u>	60,510
Operating income	<u>8,589</u>	3,870	<u>4,719</u>	8,429
Non-operating income	7,215	5,517	1,697	8,212
Interest and dividend income	1,746	1,074	671	2,270
Equity in earnings of affiliates		3,813	(3,813)	4,018
Other income	5,469	630	4,838	1,923
Non-operating expense	<u>8,554</u>	3,405	<u>5,149</u>	6,217
Interest expense	3,772	758	3,013	1,607
Equity in losses of affiliates	974		974	
Other expense	<u>3,807</u>	2,646	<u>1,161</u>	4,609
Income before extra-ordinary items	<u>7,250</u>	5,982	<u>1,267</u>	10,425
Extra-ordinary income	45,510	2,655	42,855	6,644
Gain on sales of property, plant and equipment	960	44	916	1,096
Gain on sales of investments in securities	43,078	2,610	40,468	5,548
Gain due to adjustment of repair reserve	1,064		1,064	
Gain on sale of operations - subsidiary	406		406	
Extra-ordinary losses	13,049	3,052	9,996	5,534
Loss on disposal of property, plant and equipment	519	728	(208)	1,322
Loss on impairment of fixed assets	659	360	298	702
Loss on revaluation of investment securities	198	59	139	121
Expenses for acquisition of Pilkington	11,672		11,672	1,243
Loss on disposal of inventories		1,184	(1,184)	1,358
Loss on provision for asbestos related charges		720	(720)	785
Income before income taxes and minority interests	<u>39,711</u>	5,584	<u>34,126</u>	11,535
Income tax:Current	22,467	2,511	19,956	4,015
Income tax:Deferred	<u>(2,565)</u>	(901)	<u>(1,663)</u>	(580)
Minority interests (loss) in net income of consolidated subsidiaries	<u>(451)</u>	90	<u>(541)</u>	335
Net income	<u>20,259</u>	3,885	<u>16,374</u>	7,764

(4) Half year consolidated statement of stockholders' equity

[Disclosed Nov.21]

(in million JPY)

	Common stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' Equity
Beginning balance (as of April 1, 2006)	41,060	50,374	95,791	(335)	186,891
Movement during the accounting period					
Issuance of common stock	30,541	30,458			61,000
Dividends paid from retained earnings *Note			(1,328)		(1,328)
Net income of the accounting period			21,265		21,265
Decrease due to change in scope of consolidation			(8,436)		(8,436)
Acquisition of treasury stock				(49)	(49)
Disposal of treasury stock		1		1	2
Movement in items not categorized under shareholders' equity (net)					
Total: Movement during the accounting period	30,541	30,459	11,500	(47)	72,453
Ending balance (as of September 30, 2006)	71,602	80,834	107,292	(383)	259,344

	Unrealized holding gains on securities	Net unrealized holding loss on derivative instruments	Foreign currency translation adjustments	Total valuation & translation adjustments	Stock Options	Minority interests in subsidiaries, etc.	Total: Net Assets
Beginning balance (as of April 1, 2006)	50,338		1,054	51,393		3,315	241,599
Movement during the accounting period							
Issuance of common stock							61,000
Dividends							(1,328)
Net income of the accounting period							21,265
Decrease due to change in scope of consolidation							(8,436)
Acquisition of treasury stock							(49)
Disposal of treasury stock							2
Movement in items not categorized under shareholders' equity (net)	(26,888)	(4,825)	36,033	4,320	6	10,107	14,434
Total: Movement during the accounting period	(26,888)	(4,825)	36,033	4,320	6	10,107	86,887
Ending balance (as of September 30, 2006)	23,450	(4,825)	37,087	55,713	6	13,422	328,487

Note: This was the distribution of profits based on the general shareholders' meeting held in June 2006.

[Amended]

(in million JPY)

	Common stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' Equity
Beginning balance (as of April 1, 2006)	41,060	50,374	95,791	(335)	186,891
Movement during the accounting period					
Issuance of common stock	30,541	30,458			61,000
Dividends paid from retained earnings *Note			(1,328)		(1,328)
Net income of the accounting period			20,259		20,259
Decrease due to change in scope of consolidation			(8,436)		(8,436)
Acquisition of treasury stock				(49)	(49)
Disposal of treasury stock		1		1	2
Movement in items not categorized under shareholders' equity (net)					
Total: Movement during the accounting period	30,541	30,459	10,494	(47)	71,448
Ending balance (as of September 30, 2006)	71,602	80,834	106,286	(383)	258,339

	Unrealized holding gains on securities	Net unrealized holding loss on derivative instruments	Foreign currency translation adjustments	Total valuation & translation adjustments	Stock Options	Minority interests in subsidiaries, etc.	Total: Net Assets
Beginning balance (as of April 1, 2006)	50,338		1,054	51,393		3,315	241,599
Movement during the accounting period							
Issuance of common stock							61,000
Dividends							(1,328)
Net income of the accounting period							20,259
Decrease due to change in scope of consolidation							(8,436)
Acquisition of treasury stock							(49)
Disposal of treasury stock							2
Movement in items not categorized under shareholders' equity (net)	(26,888)	(4,825)	36,033	4,320	6	10,019	14,346
Total: Movement during the accounting period	(26,888)	(4,825)	36,033	4,320	6	10,019	85,794
Ending balance (as of September 30, 2006)	23,450	(4,825)	37,087	55,713	6	13,335	327,394

Note: This was the distribution of profits based on the general shareholders' meeting held in June 2006.

(5) Half year consolidated statement of cash flow

[Disclosed Nov.21]

	(JPY million)		
	FY 2006	FY 2005	FY 2005
	1st Half	1st Half	Full year
Cash flows from operating activities:			
Income before income taxes and minority interests	40,747	5,584	11,535
Depreciation and amortization	19,801	6,041	12,961
Loss on impairment of fixed assets	659	360	702
(Decrease) increase in accrued retirement benefits	(1,399)	619	(2,093)
Gain on sales of investments in securities	(43,078)	(2,610)	(5,548)
Interest and dividend income	(1,746)	(1,074)	(2,270)
Interest expense	3,772	758	1,607
Decrease (increase) in notes and accounts receivable	3,863	3,602	3,529
Decrease (increase) in inventories	(1,740)	(1,544)	(2,081)
(Decrease) increase in notes and accounts payable	(9,217)	(5,212)	(3,680)
Other, net	8,137	(76)	98
Sub Total	19,799	6,449	14,760
Interest and dividend income received	3,079	3,331	5,541
Interest paid	(3,771)	(873)	(1,720)
Income taxes paid	(2,421)	(1,688)	(3,126)
Net cash provided by operating activities	16,686	7,219	15,455
Cash flows from investing activities:			
Purchase of property, plant and equipment	(17,167)	(9,897)	(18,590)
Proceeds from sales of property, plant and equipment	5,218	364	2,295
Purchase of investments in securities	(271,099)	(331)	(3,027)
Proceeds from sales of investments in securities	51,364	3,820	7,565
Other, net	(3,897)	(564)	(392)
Net cash provided by (used in) investing activities	(235,581)	(6,609)	(12,149)
Cash flows from financing activities:			
Increase (decrease) in short-term borrowings	(3,270)	5,654	5,420
Issuance of long-term indebtedness	172,568	9,244	13,529
Repayment of long-term indebtedness	(3,904)	(2,550)	(5,317)
Issuance of bonds			110,000
Redemption of bonds		(9,600)	(9,600)
Cash dividends paid	(1,328)	(1,329)	(2,658)
Other, net	3,962	(107)	(148)
Net cash provided by (used in) financing activities	168,027	1,312	111,225
Effect of foreign exchange rate on cash and cash equivalents	29,662	568	1,029
Net decrease (increase) in cash and cash equivalents	(21,205)	2,490	115,560
Cash and cash equivalents at beginning of the year	179,158	63,512	63,512
Effect of change in scope of consolidation		85	85
Cash and cash equivalents at the end of the year	157,953	66,089	179,158

[Amended]

	(JPY million)		
	FY 2007	FY 2006	FY 2006
	1st Half	1st Half	Full year
Cash flows from operating activities:			
Income before income taxes and minority interests	<u>39,711</u>	5,584	11,535
Depreciation and amortization	19,801	6,041	12,961
Loss on impairment of fixed assets	659	360	702
(Decrease) increase in accrued retirement benefits	(1,399)	619	(2,093)
Gain on sales of investments in securities	(43,078)	(2,610)	(5,548)
Interest and dividend income	(1,746)	(1,074)	(2,270)
Interest expense	3,772	758	1,607
Decrease (increase) in notes and accounts receivable	3,863	3,602	3,529
Decrease (increase) in inventories	(1,740)	(1,544)	(2,081)
(Decrease) increase in notes and accounts payable	(9,217)	(5,212)	(3,680)
Other, net	<u>8,109</u>	(76)	98
Sub Total	<u>18,734</u>	6,449	14,760
Interest and dividend income received	<u>3,077</u>	3,331	5,541
Interest paid	(3,771)	(873)	(1,720)
Income taxes paid	(2,421)	(1,688)	(3,126)
Net cash provided by operating activities	<u>15,618</u>	7,219	15,455
Cash flows from investing activities:			
Purchase of property, plant and equipment	(17,167)	(9,897)	(18,590)
Proceeds from sales of property, plant and equipment	5,218	364	2,295
Purchase of investments in securities	<u>(265,873)</u>	(331)	(3,027)
Proceeds from sales of investments in securities	51,364	3,820	7,565
Other, net	(3,897)	(564)	(392)
Net cash provided by (used in) investing activities	<u>(230,355)</u>	(6,609)	(12,149)
Cash flows from financing activities:			
Increase (decrease) in short-term borrowings	(3,270)	5,654	5,420
Issuance of long-term indebtedness	<u>188,077</u>	9,244	13,529
Repayment of long-term indebtedness	(3,904)	(2,550)	(5,317)
Issuance of bonds			110,000
Redemption of bonds		(9,600)	(9,600)
Cash dividends paid	(1,328)	(1,329)	(2,658)
<u>Dividends paid to minority shareholders</u>	<u>(680)</u>	—	—
Other, net	<u>3,964</u>	(107)	(148)
Net cash provided by (used in) financing activities	<u>182,858</u>	1,312	111,225
Effect of foreign exchange rate on cash and cash equivalents	<u>10,673</u>	568	1,029
Net decrease (increase) in cash and cash equivalents	(21,205)	2,490	115,560
Cash and cash equivalents at beginning of the year	179,158	63,512	63,512
Effect of change in scope of consolidation		85	85
Cash and cash equivalents at the end of the year	157,953	66,089	179,158

Changes in basis for preparation

<Accounting standard for the presentation of net assets in the balance sheet>

[Disclosed Nov.21]

From this accounting period, the Company has applied "The Accounting Standard for the Presentation of Net Assets in the Balance Sheet" (Corporate Financial Accounting Standard No.5, Issued December 9, 2005), and "The Practical Guidelines for the Application of the Accounting Standards for the Presentations of Net Assets in the Balance Sheet" (Practical Guidelines No.8, Issued December 9, 2005). The amount which complies with the previous presentation of the "Shareholders' equity" is JPY 319,883 million.

Presentation of net assets in the consolidated balance sheet as of September 30, 2007 is based on the amended government rulings for the preparation of mid-term consolidated financial statements.

[Amended]

From this accounting period, the Company has applied "The Accounting Standard for the Presentation of Net Assets in the Balance Sheet" (Corporate Financial Accounting Standard No.5, Issued December 9, 2005), and "The Practical Guidelines for the Application of the Accounting Standards for the Presentations of Net Assets in the Balance Sheet" (Practical Guidelines No.8, Issued December 9, 2005). The amount which complies with the previous presentation of the "Shareholders' equity" is JPY 318,877 million.

Presentation of net assets in the consolidated balance sheet as of September 30, 2007 is based on the amended government rulings for the preparation of mid-term consolidated financial statements.

Notes

<Notes for the half year consolidated balance sheet>

[Disclosed Nov.21]

	FY 2007 1st Half as of 06/9/30	FY 2006 Year-End as of 06/3/31	FY 2006 1st Half as of 05/9/30
4. Guarantees of loans	<u>1,726</u> million JPY	1,836 million JPY	2,178 million JPY

[Amended]

	FY 2007 1st Half as of 06/9/30	FY 2006 Year-End as of 06/3/31	FY 2006 1st Half as of 05/9/30
4. Guarantees of loans	<u>3,939</u> million JPY	1,836 million JPY	2,178 million JPY

5. Segment information

(1) Business segments

For this half year (period starting April 1, 2006 and ending September 30, 2006)

[Disclosed Nov.21]

(in million JPY)

	Building Products	Automotive Glass	Others	Total	Eliminations	Consolidated
Sales and operating income						
Sales						
(1) Sales to customers	131,604	96,872	44,782	273,259		273,259
(2) Intersegmental sales	4,378	616	1,615	6,609	(6,609)	
Total sales	135,982	97,488	46,397	279,869	(6,609)	273,259
Operating expenses	129,879	95,470	45,845	271,195	(6,616)	264,578
Operating income	6,103	2,018	552	8,673	7	8,681

[Amended]

(in million JPY)

	Building Products	Automotive Glass	Others	Total	Eliminations	Consolidated
Sales and operating income						
Sales						
(1) Sales to customers	131,604	96,872	44,782	273,259		273,259
(2) Intersegmental sales	4,378	616	1,615	6,609	(6,609)	
Total sales	135,982	97,488	46,397	279,869	(6,609)	273,259
Operating expenses	129,970	95,470	45,845	271,286	(6,616)	264,669
Operating income	6,011	2,018	552	8,582	7	8,589

(2) Geographical segments

For this half year (period starting April 1, 2006 and ending September 30, 2006)

[Disclosed Nov.21]

(in million JPY)

	Japan	Europe	North America	Others	Total	Eliminations	Consolidated
Sales and operating income							
Sales							
(1) Sales to customers	110,180	95,629	30,455	36,993	273,259		273,259
(2) Intersegmental sales	11,833	8,753	4,241	8,849	33,678	(33,678)	
Total sales	122,013	104,383	34,697	45,843	306,937	(33,678)	273,259
Operating expenses	121,909	100,227	33,905	42,114	298,157	(33,578)	264,578
Operating income	103	4,156	792	3,728	8,780	(99)	8,681

[Amended]

(in million JPY)

	Japan	Europe	North America	Others	Total	Eliminations	Consolidated
Sales and operating income							
Sales							
(1) Sales to customers	110,180	95,629	30,455	36,993	273,259		273,259
(2) Intersegmental sales	11,833	8,753	3,799	8,849	33,235	(33,235)	
Total sales	122,013	104,383	34,255	45,843	306,495	(33,235)	273,259
Operating expenses	122,001	100,227	33,462	42,114	297,805	(33,136)	264,669
Operating income	12	4,156	792	3,728	8,689	(99)	8,589

Background of this amendment

The Company disclosed its consolidated financial statements on November 21, 2006, but later our auditors have informed us that the valuation of receivables may not be appropriate in one of our consolidated subsidiaries.

After further investigation and assessment, the Company decided to amend the financial statement by making adjustments such as increasing the amount of provisions for bad debt.

Due to these adjustments, in the consolidated income statement, other expense categorized under non-operating expense increased JPY 945 million, while other income categorized under non-operating income decreased JPY 141 million and other expense categorized under non-operating expense increased JPY 848 million in the stand-alone income statement.