

4 August 2017

FY2018 QUARTER 1 RESULTS

(from 1 April 2017 to 30 June 2017)

- **A good start for the first year of Medium-term Plan Phase 2, with results in line with forecast**
- **European businesses benefitting from robust market conditions**
- **Technical Glass showing solid profitability**
- **Further improvements in operational performance**
- **FY2018 forecast unchanged**

A good start for the first year of Medium-term Plan Phase 2, with results in line with forecast

- Cumulative Group revenues of ¥ 146.9bn decreased slightly from the previous year (Q1 FY2017: ¥ 150.5bn)
- Trading profit, before amortization and exceptional items of ¥ 9.2bn, continues to show improvement, supported by the robust European markets, solid profitability in Technical Glass and further improvements in operational performance (Q1 FY2017: ¥ 8.9bn)
- Architectural revenue ¥ 57.4bn (Q1 FY2017: ¥ 59.9bn) and profits of ¥ 5.9bn (Q1 FY2017: ¥ 6.5bn)
- Automotive revenue ¥ 77.6bn (Q1 FY2017: ¥ 78.5bn) and profits of ¥ 4.1bn (Q1 FY2017: ¥ 3.7bn)
- Technical Glass revenue ¥ 11.7bn (Q1 FY2017: ¥ 12.0bn) and profits of ¥ 1.1bn (Q1 FY2017: ¥ 0.1bn)

European businesses benefitting from robust market conditions

- Previous capacity reductions and improving demand leading to a robust pricing environment in Architectural


Technical Glass showing solid profitability

- Profitability in all business segments showed improvement from the previous year

Further improvements in operational performance

- Profitability supported by improved operational performance, particularly in Automotive Europe and North America

**Extract from NSG Group FY2018 Quarter 1 financial results presentation,
4 August 2017**

Consolidated Income Statement			
	FY2017 Q1	FY2018 Q1	Change from FY2017
(JPY bn)			
Revenue	150.5	146.9	-2%
Trading profit	8.9	9.2	3%
Amortization *	(1.8)	(0.5)	
Operating profit	7.1	8.7	23%
Exceptional items	7.8	(0.4)	
Finance expenses (net)	(4.2)	(3.9)	
Share of JVs and associates	-	0.4	
Profit before taxation	10.7	4.8	
Profit for the period	4.4	2.8	
Profit attributable to owners of the parent	3.9	2.5	
EBITDA	16.2	16.2	

* Amortization arising from the acquisition of Pilkington plc only

Results in line with forecast

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